

HEALTH & WELFARE RECIPROCITY

Request and Authorization for Transfer of Contributions

Participant Name (Please Print)

Social Security Number

I request and authorize the Board of Trustees of Locals _____ (local you are working in) Health and Welfare Fund to transfer the Health and Welfare Fund contributions made on my behalf to the Fund I have listed below. This authorization will be effective on the date it is received and within 6 months prior to that date. This authorization will remain in effect until it is revoked in writing. In support of this request, I state as follows:

1. I am a member of IUOE Local No. _____ (Home Local #) and my Union Register No. is _____.
2. I would like for my Health & Welfare hours (for health insurance) to be transferred to: (Check only one choice below)

_____ My Home Local

_____ Pipeline Health & Welfare
3. I understand that, upon approval of my request to transfer, I cannot later request that any contributions which may be transferred to my Home Fund be transferred back to the transferring Fund.
4. I understand that, upon approval of my request to transfer contributions, my and my dependents' eligibility for benefits and all other participant rights shall be determined exclusively by the terms of my Home Fund's plan and rules, and not by the terms of the transferring Fund's plan and rules.
5. By making this request, I waive and release, on behalf of myself and my Dependents, any and all claims against both Funds and their fiduciaries relating to whether the transfer of contributions is in my or their best interests.

Participant's Signature

Date

Street Address

City, State, Zip

Telephone

IUOE LOCALS 181, 320 & TVA
HEALTH & WELFARE TRUST FUND
PO BOX 1179
HENDERSON, KY 42419
TEL: 270-826-6750
FAX: 270-826-6770

E-MAIL: CHELSEA.JONES@IUOE181HW.ORG OR LAURA.WILSON@IUOE181HW.ORG



MONEY FOLLOWS MAN RECIPROCITY

TO: Board of Trustees
Central Pension Fund of the International Union of
Operating Engineers and Participating Employers
1125 17th St NW, Suite 500
Washington, DC 20036-4724

Re: Request for Transfer of Contributions to Home Local Pension Fund

Participant Name

Social Security Number

The above-referenced participant hereby requests and authorizes the Board of Trustees to transfer to my Home Local Pension Fund all eligible contributions made on my behalf to the Central Pension Fund, as of the date this request is received by the Board, and in the future, unless this authorization is revoked in writing. In support of this request, I hereby state as follows:

1. I am a member of IUOE Local No. _____, AFL-CIO and my Union Register No. is _____.
2. My Home Local Pension Fund is _____.
3. I understand that the benefits to which I may be entitled under my Home Local Pension Fund, if my request to transfer is approved, may be less than what I would be entitled to receive if the contributions made on my behalf to the Central Pension Fund remain at the Central Pension Fund.
4. I understand that I have a right to request an estimate of the value of the accrued benefit I have earned with the Central Pension Fund as of this date, before the Board acts upon my request to transfer.

PLEASE CHECK THE APPROPRIATE BOX

- ☐ I do not want an estimate before the Board acts upon my request.
- ☐ I hereby request an estimate before the Board acts upon my request.
5. I understand that if the Board grants my request, in whole or in part, I cannot later request that any contributions which may be transferred to my Home Local Pension Fund be transferred back to the Central Pension Fund.
 6. I acknowledge that I have received and reviewed a copy of the Central Pension Fund's Policies and Procedures for Administering Money Follows the Man Reciprocity. I further acknowledge that I have had at least 30 days to review same and ask any questions I may have before the Board acts upon the transfer request.

7. I acknowledge and agree that if the Board grants my request and transfers contributions to my Home Local Pension Fund, such decision by the Board is final and binding. I waive on my behalf, and my heirs, successors and assigns, any right to receive any accrued benefit from the Central Pension Fund, based upon the contributions and hours of service transferred to my Home Local Pension Fund pursuant to this request.
8. I understand that my Home Local Pension Fund may have imposed time limits upon transferring or accepting contributions under Money Follows the Man Reciprocity and the Central Pension Fund shall not be liable in the event my Home Local Pension Fund rejects my transfer request on the basis of its time limits.

Participant's Signature

Street Address

City, State Zip

Subscribed and sworn to before me this _____ day of _____,

_____.

Notary Public



CENTRAL PENSION FUND POLICY AND PROCEDURES FOR ADMINISTERING MONEY FOLLOWS THE MAN RECIPROCITY

BACKGROUND

The Board of Trustees conditionally approved adopting Exhibit B to the IUOE National Reciprocity Agreement (Money Follows the Man Reciprocity) at their 124th Regular Meeting. The approval was conditioned upon Staff developing appropriate administrative policies and procedures, including a revised authorization form, which would address various legal issues identified by Fund Counsel. In addition, the Trustees approved Staff's recommendation that money follows the man reciprocity be administered in accordance with relevant prior interpretative rulings issued by the General Secretary/Treasurer's office of the IUOE. This document is intended to set forth the initial policies and procedures with respect to issues identified to date. The policies and procedures will be subject to further revision, based upon actual experience. Based upon a number of such interpretations, the following policies will be initially adopted by the Central Pension Fund in administering money follows the man reciprocity.

POLICIES INVOLVING CHANGES IN LOCAL UNION MEMBERSHIP

1. If a participant acquires a vested interest in their accrued benefit with the Central Pension Fund, subsequently transfers their Local Union membership to a non-CPF Local Union, and then requests a transfer of contributions to his current Home Local Pension Fund, the Central Pension Fund will only transfer contributions prospectively. Such contributions will not be subject to transfer under the money follows the man provisions of the National Reciprocity Agreement and the Participant will remain vested in the Central Pension Fund. The pension plan sponsored by the participant's new home Local Union would become his Home Local Pension Fund for purposes of future contributions only, while the participant remains a member of the new Local Union.
2. If a non-vested participant changes his home Local Union membership and subsequently requests a transfer of contributions to his new Home Local Pension Fund, the Central Pension Fund will only honor that request with respect to contributions received, if the current Home Local Pension Fund was also the Participant's Home Local Pension Fund at the time the work was performed, which gave rise to the contributions seeking to be transferred. For example, assume a participant has an Initial Participation Date with the Central Pension Fund of January 1, 1990 and is subsequently reported to the Central Pension Fund for four consecutive years. Further assume that during January 1995 the participant transfers his

membership from Local Union No. 406 to a Local Union which maintains an independent pension fund, such as IUOE Local No. 302. The participant then files a transfer authorization request, pursuant to the money follows the man reciprocity provisions, seeking a transfer of all contributions received by the Central Pension Fund to his current Home Local Pension Fund, IUOE Local No. 302 Pension Fund. The Central Pension Fund will only recognize that transfer authorization with respect to contributions received for hours of service on or after January 1, 1995. Contributions received by the Central Pension Fund for period endings prior to January 1, 1995 would remain with the Central Pension Fund and are not subject to transfer.

3. If a participant incurs a permanent break-in-service under the terms of the Central Pension Fund's Plan of Benefits, after taking into consideration all related service with all related funds, his service will not be revived or restored if he has subsequent service in another fund. For example, assume a participant earns two years of credited service with the Midwest Operating Engineers Pension Fund and then earns two years of credited service with the Central Pension Fund. Further assume the participant leaves the industry and at age 65, incurs a permanent break-in-service under the provisions of the CPF Plan of Benefits. If the participant resumes covered employment in his Home Local Pension Fund, after incurring the permanent break-in-service with the Central Pension Fund, and the Home Local Pension Fund restores his service under their rules, the Central Pension Fund is not obligated to follow suit.

FORMS FOR REQUESTING TRANSFERS

Attached is a revised authorization form prepared by Fund Counsel, which must be completed by a participant before processing any reciprocity transfer requests received. Additional forms may be designed as needed, based upon subsequent experience.

TIME LIMITS APPLICABLE TO TRANSFERS

While the Central Pension Fund only adopted money follows the man reciprocity during 2002, the Fund will not apply any time limits to a refund request. Therefore, if a Participant files a transfer request for contributions received in prior years, it will be honored, subject to the policies discussed above and the policies imposed by the participant's Home Local Pension Fund.